



Palram Industries Ltd.



PALBOARD® SUPPLIER'S 3 YEARS LIMITED WARRANTY

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|------------------|-----------------|--------------------------|
| Customer: | Project: | PALRAM invoice #: |
| Pallet# | Order# | |

Definition

PALBOARD® flat, multilayered PVC sheets (hereinafter "the Product") are hereby warranted by PALRAM Industries (1990) Ltd. (hereinafter "the Manufacturer"), subject to any other terms contained herein:

Scope of Warranty

Color

For PALBOARD with white surfaces only, the Product shall not display a discoloration of more than 10 units delta E* (hereinafter "discoloration") for a period of 3 years from the commencement date as a direct and exclusive result of the impact of natural daylight, as measured and compared to the original Product according to ASTM E 313 05.

Surface Defect & Delamination

For a period of 10 years from the Commencement Date:

| Product | Terms & Conditions |
|-----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PALBOARD 2D with smooth finish PALBOARD 3D with smooth finish PALBOARD 3D Max with Hair-Cell finish | <ul style="list-style-type: none"> The Product shall not exhibit voids, bubbles or die lines deeper than 0.5mm in the exterior skin of the Product (Surface Defect). The external skin of the Product shall not separate from the interior foam core due to manufacturing error (Delamination). |
| PALBOARD Terra 3D | <ul style="list-style-type: none"> The external skin of the Product shall not separate from the interior foam core due to manufacturing error (Delamination). |

Commencement Date

The commencement date shall be the date of the Product's manufacture or - if such date does not appear on the product - the date upon which the product was purchased from the Manufacturer.

Limitations

This warranty shall be valid only if the product is handled, stored, cleaned, installed, and maintained in accordance with the Manufacturer's written instructions.

Claims and Notifications

Every warranty claim must be notified in writing to the Manufacturer within the warranty period and immediately after occurrence of discoloration, enclosing the original sales receipt and this warranty; The claimant must allow the Manufacturer to inspect any or all of the sheets involved and the installation site itself while the sheets are still in their original position and have not been removed or moved or altered in any way and/or return the sheets to the Manufacturer for testing. The Manufacturer reserves the right to investigate independently the cause of any failure.

Compensation

In the event of a valid claim under this limited warranty, the Manufacturer will provide a substitute product or, at its sole discretion, refund the original purchase price, or a portion thereof, as specified below.

The manufacturer will provide a free substitute product or, at its exclusive option, refund the original purchase price. This is if the manufacturer is duly notified within 1 (One) year of the commencement date. If the Manufacturer is notified more than 1 (One) year after the commencement date and the claim is properly made and approved, a replacement product will be provided. The replacement price to be paid by the purchaser will be 30 % of the Manufacturer's effective price at the time of replacement. This will be multiplied by the number of years from the commencement date to the replacement date, but not exceeding 90% of the then effective price. The manufacturer may, at its sole discretion, refund the difference between the effective price and the replacement price. The manufacturer's liability does not include any costs of removal and installation of the product.

Jurisdiction

This limited warranty shall be governed by and shall be construed according to the laws of the State of Israel. The Israel court in Haifa shall have the exclusive jurisdiction. This limited warranty shall be the manufacturers' sole warranty applicable to the product. Any other claims for damage or loss, either direct, indirect, or commercial, whatever the case thereof, are expressly excluded from the warranty. This warranty is in lieu of all other warranties, written or oral, statutory, expressed, or implied, including any warranty of merchantability or fitness of a particular purpose.